

Niigaan Gdizhaami Fund

Formula for In-Kind/Financial Contribution



Individual Anishinabek First Nation Projects

- The Niigaan Gdizhaami Fund “Fund” can provide a maximum of \$25,000 for individual projects.
- The Fund can support up to 75% of the total project cost..
- The Applicant is expected to provide a contribution (in-kind or financial) equal to at least 25% of total project cost.
- For example: If the total project cost is \$33,000.00, the Fund may contribute a maximum of \$24,750.00 ($33,000 \times .75 = 24,750$).

Formula explained:

| Total Project Cost | Applicant In-Kind/Financial Contribution | Amount Requested |
|--|---|--|
| TOTAL cost of your project (including amount requested AND in-kind/financial contribution) | This amount must be equal to at least 25% of the Total Project Cost | This is the amount of money requested. Total Project Cost MINUS Applicant in-kind/financial contribution |
| \$33,000 | $\$33,000 \times .25 =$ \$8,250 | $\$33,000 - \$8,250$ = \$24,750 |

Group Projects

- The Fund can provide a maximum of \$50,000 for group projects.
- The Fund can support up to 75% of the total project cost.
- The Applicant is expected to provide a contribution (in-kind or financial) equal to at least 25% of total project cost.
- For example: If the total project cost is \$66,500, the Fund may contribute a maximum of \$49,875 ($66,500 \times .75 = 49,875$).

Formula explained:

| Total Project Cost | Applicant In-Kind/Financial Contribution | Amount Requested |
|--|---|--|
| TOTAL cost of your project (including amount requested AND in-kind/financial contribution) | This amount must be equal to at least 25% of the Total Project Cost | This is the amount of money requested. Total Project Cost MINUS Applicant in-kind/financial contribution |
| \$66,500 | $\$66,500 \times .25 =$ \$16,625 | $\$66,600 - \$16,625$ = \$49,875 |